

RESOLUTION NO. 2013-39 PFA

RESOLUTION OF THE PUBLIC FINANCING AUTHORITY
OF THE CITY OF ROCKLIN ADOPTING A BUDGET
FOR FISCAL YEAR 2013-2014

The Rocklin Public Financing Authority does resolve as follows:

Section 1. The following budget is hereby adopted for fiscal year 2013-2014 for the Rocklin Public Financing Authority.

Debt Service Fund:

		FY 2013-14 <u>Budget</u>
Revenues		\$597,450
Expenditures		
Principal Payment	\$600,000	
Interest Payment	\$404,650	
Adminstration Fees	<u>\$ 26,600</u>	
Total:		<u>\$1,031,250</u>
Results of Operations:		\$ (433,800)
Estimated Fund Balance 6/30/13:		<u>\$11,897,978</u>
Ending Fund Balance 6/30/14:		<u>\$11,464,178</u>

PASSED AND ADOPTED this 25th day of June, 2013, by the following roll call vote:

AYES: Members: Magnuson, Janda, Butler, Yuill

NOES: Members: None

ABSENT: Members: Ruslin

ABSTAIN: Members: None



Scott Yuill, Vice Chair

ATTEST:


Barbara Ivanusich, Secretary