

RESOLUTION NO. 2013-10 OB

RESOLUTION OF THE OVERSIGHT BOARD
APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE
FOR THE PERIOD JULY 1, 2013 – DECEMBER 31, 2013

WHEREAS, Health and Safety Code (HSC) Section 34177(l) (1) requires a Successor Agency to prepare a Recognized Obligation Payment Schedule (ROPS) before each 6 month fiscal period to include the nature, amount, and source(s) of payment of all enforceable obligations of a dissolved redevelopment agency; and

WHEREAS, Staff of the City of Rocklin Acting as Successor Agency for the dissolved Rocklin Redevelopment Agency have prepared a Recognized Obligation Payment Schedule for the period of July 1, 2013, through December 31, 2013; and

WHEREAS, HSC Section 34180 (g) requires the Oversight Board of the Successor Agency to approve the Recognized Obligation Payment Schedule prepared by the Successor Agency;

NOW THEREFORE, the Rocklin Oversight Board resolves as follows:

Section 1. The Rocklin Oversight Board hereby approves the Recognized Obligation Payment Schedule for the Period July 1, 2013, through December 31, 2013, attached hereto as Exhibit A and incorporated herein by this reference.


PASSED AND ADOPTED this 4th day of February, 2013 by the following vote:

AYES: Members: Mitchell, Horst, Foltz, Holmes, Lowell, Ruslin
NOES: Members: None
ABSENT: Members: None
ABSTAIN: Members: Haldin



Jerry Mitchell, Chair

ATTEST:



Rhona Wu, Secretary

SUCCESSOR AGENCY CONTACT INFORMATION

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Placer

Rocklin

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SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: ROCKLIN (PLACER)

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$53,047,779

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$22,711
B Enforceable Obligations Funded with RPTTF	\$3,974,040
C Administrative Allowance Funded with RPTTF	\$125,000
D Total RPTTF Funded (B + C = D)	\$4,099,040
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$4,121,751
F Enter Total Six-Month Anticipated RPTTF Funding	\$1,500,000
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	(\$2,599,040)

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF (lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)	\$1,472,194
I Enter Actual Obligations Paid with RPTTF	\$1,681,889
J Enter Actual Administrative Expenses Paid with RPTTF	\$129,991
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$0
L Adjustment to RPTTF (D - K = L)	\$4,099,040

Jerry Mitchell
Name

Chairman
Title

[Signature]
/s/ Signature

2/19/13
Date

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

ROCKLIN (PLACER)
Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)
July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
					\$0	\$0	\$63,222	\$58,130	\$0	\$0	\$129,991	\$129,991	\$4,363,022	\$1,681,889	\$0	\$0
	2002 Tax Allocation Bonds	Union Bank	Bonds issued to fund non-housing projects										108,409	108,409		
	2005 Tax Allocation Bonds	Union Bank	Bonds issued to fund non-housing projects										506,463	506,463		
	2007 Tax Allocation Bonds	Union Bank	Bonds issued to fund non-housing projects										601,416	601,416		
	Granite Drive Library Loan	City of Rocklin	Finance purchase of Library Building	Original									0	0		
	Low-Mod Housing Proj LOC	Bank of America	Line of Credit to fund Low-Mod Housing										2,898,205	321,377		
	Quarry Mining	State of CA	Mining Fees	Original									0	0		
	Low Mod Fund Loan	RDA Low-Mod Fund	Loan to pay 2010 SERAF										0	0		
	Agency Utilities	PG&E	Utilities for library/quarry/hist society bldg	Original									0	0		
	Agency Utilities	PCWA	Utilities for library/quarry/hist society bldg	Original									0	0		
	Audit fee	JJACPA	Annual audit and financial statements										0	0		
	Arbitrage 2002 TABS	Willden	Arbitrage calculations										0	0		
	Bank fees	Union Bank	Cash with Fiscal Agent - Bonds										0	0		
	Bank Fees	Bank of America	Letter of Credit Unused Line Fee										30,000	10,695		
	Bank fees	Bank of America	Letter of Credit Interest										0	0		
	Placer County Admin Fees	Placer County	SB2557 Property Tax Admin Fees										0	0		
	Successor Agency Costs	City of Rocklin	Training and Memberships										0	0		
	Successor Agency Costs	City of Rocklin	Property Maintenance Costs									129,991	129,991	0	0	
	Successor Agency Costs	City of Rocklin	Payroll and Admin Costs										133,529	133,529		
	Quarry Land Purchase	Sohco LLC	Purchase of Big Gun Quarry Land	Original									0	0		
	Grove St Roundabout	Omni Means Ltd	Grove St Roundabout Construction	Original		63,222	40,511						35,000	35,000		
	Refund Low Mod Housing LOC	NHA Advisors	Refund Low Mod Housing LOC										50,000	50,000		
	Refund Low Mod Housing LOC	Jones Hall	Refund Low Mod Housing LOC										0	0		
	Heritage Park	UPRR	Heritage Park Lease	Original			17,619						0	0		
	Drainage Master Plan	West Yost & Assoc	Drainage Improv (from ROPS I)										0	0		

ROCKLIN (PLACER)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)

July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
1	2002 Tax Allocation Bonds	
2	2005 Tax Allocation Bonds	
3	2007 Tax Allocation Bonds	
4	Granite Drive Library Loan	
5	Low-Mod Housing Proj LOC	
6	Low-Mod Housing Proj LOC	
7	Low-Mod Housing Proj LOC	
8	Quarry Land Purchase	
9	Quarry Mining (continued operations)	
10	Low Mod Fund Loan	
11	Agency Utilities (continued operations)	Line item 11 can be removed from current and future forms. This item has been denied as enforceable obligation
12	Agency Utilities (continued operations)	Line item 12 can be removed from current and future forms. This item has been denied as enforceable obligation
13	Audit fee (continued operations)	
14	Arbitrage (continued operations)	
15	Bank fees (continued operations)	
16	Property Maint (continued operations)	
17	Heritage Park (continued operations)	
18	Grove St Roundabout	
19	Successor Agency Costs (continued operations)	
20	Items Disputed with DOF from January 1, 2012 through June 30, 2012 ROPS	Line items 20 through 39 can be removed from current and future forms. These were disputed items from ROPS I (01/01/12 - 06/30/12) and ROPS II (07/01/12 - 12/31/12) and some were subsequently approved and paid
21	Granite Drive Library Loan	
22	Low-Mod Housing Proj LOC	
23	Low-Mod Housing Proj LOC	
24	Agency Utilities (continued operations)	
25	Agency Utilities (continued operations)	
26	Audit fee (continued operations)	
27	Arbitrage (continued operations)	
28	Bank fees (continued operations)	
29	Property Maint (continued operations)	
30	RDA Administration (prior to 02/01/2012)	
31	Placer County Admin Fees (prior to 02/01/2012)	
32	RDA Administration (prior to 02/01/2012)	
33	Items Disputed with DOF from July 1, 2012 through December 30, 2012 ROPS	
34	Agency Utilities (continued operations)	
35	Agency Utilities (continued operations)	
36	Audit fee (continued operations)	
37	Bank fees (continued operations)	
38	Low-Mod Housing Proj LOC	
39	Property Maint (continued operations)	